

| Livestock Futures – Close 03/19/15 |       |               |        |             | Market Prices on Iowa/Minnesota Direct Hogs – Delivered to the Plant (Price/cwt) |                          |             |             |             |             |             |
|------------------------------------|-------|---------------|--------|-------------|--|--------------------------|-------------|-------------|-------------|-------------|-------------|
| Live Hogs                          |       | Feeder Cattle |        | Live Cattle |  |                          | Friday      | Monday      | Tuesday     | Wednesday   | Thursday    |
| Apr                                | 58.12 | Mar           | 214.05 | Apr         | 158.00   | 49-51 % Lean Carcass     | 52.00-61.00 | 51.00-59.75 | 52.00-60.00 | 50.00-59.50 | 56.50-58.85 |
| May                                | 68.67 | Apr           | 216.02 | Jun         | 150.22   | Live Sows (450-500 lbs)  | 24.00-42.00 | 32.00-40.00 | 27.00-44.00 | 27.48-42.00 | 29.00-42.00 |
| Jun                                | 74.52 | May           | 215.67 | Aug         | 147.52   | Live Sows (500 lbs & Up) | 27.99-43.00 | 40.00-42.48 | 38.50-46.00 | 28.00-44.00 | 30.00-45.56 |

| Slaughter & Replacement Class Goats at NC Weekly Livestock Auctions |               |                  |  | Estimated Hog Slaughter Under Federal Inspection |  |  | North Carolina Production Cost Report (Weekly) |         |         |   |  |  |
|---|---------------|------------------|--|--|--|--|--|---------|---------|---|--|--|
| Avg Price/head  |               |                  |  | This Week  |  |  | Last Year                                      |         |         |   |  |  |
| Muscle Designation  |               | Estimated Weight |  |  |  |  |  |         |         |   |  |  |
| Kids  | Selection 1-2 | 20-80 lbs        |  | 45.00-210.00                                     |  |  | Fri  | 415,000 | 358,000 | Production cost items statewide: cash prices bag, FOB distributor, per ton unless otherwise stated. Fertilizer in granular form unless noted. |  |  |
| Yearlings   | Selection 1-2 | 60-100 lbs       |  | 120.00-227.50                                    |  |  | Mon  | 418,000 | 388,000 |   |  |  |
| Does  | Selection 1-2 | 50-100 lbs       |  | 70.00-150.00                                     |  |  | Tue  | 434,000 | 416,000 |   |  |  |
| Bucks   | Selection 1-2 | 100-140 lbs      |  | 160.00-230.00                                    |  |  | Wed  | 436,000 | 413,000 |   |  |  |
|   | Selection 1-2 | 70-100 lbs       |  | 140.00-196.00                                    |  |  | Thu  | 434,000 | 413,000 |   |  |  |
|   | Selection 1-2 | 100-150 lbs      |  | 150.00-190.00                                    |  |  |  |         |         |   |  |  |
| Selection 1-2   |               |                  |  | 150-250 lbs                                      |  |  | 210.00-310.00                                  |         |         |   |  |  |

| Five Area Weekly Weighted Averages for Direct Cattle – Negotiated |  |                       |         |            | Weekly National Direct Sows |              |        |           |
|---|--|-----------------------|---------|------------|-----------------------------|--------------|--------|-----------|
| Feedlots in TX-OK, KS, CO, NE, IA-MN, Beef Breeds                 |  |                       |         |            | Week ending Mar 14, 2015    |              |        |           |
| Week ending 03/15/2015  |  |                       |         |            | Receipts: 24,145            |              |        |           |
| Live Basis Sales  |  | Head                  | %Choice | Avg Weight | Avg Price/cwt               | Weight Range | Avg Wt | Avg Price |
| Steers  |  | 3,094                 | 35-65   | 1,346      | 160.94                      | 300-399 lbs  | 370    | 32.32     |
| Heifers   |  | 2,080                 | 35-65   | 1,287      | 160.88                      | 400-449 lbs  | 427    | 31.96     |
| Dressed Basis Sales   |  | (Paid on hot weights) |         |            |                             | 450-499 lbs  | 475    | 36.33     |
| Steers  |  | 1,625                 | 35-65   | 869        | 256.80                      | 500-549 lbs  | 524    | 38.93     |
| Heifers   |  | 543                   | 35-65   | 752        | 256.71                      | 550 lbs & Up | 587    | 40.18     |
| Total Weighted  |  | 45,788                |         |            |                             |              |        |           |

| Oklahoma National Stockyards – Weekly Summary 03/16/2015  |  |  |  | National Direct Feeder Pig Summary          |  |  |
|---|--|--|--|---|--|--|
| Compared to last week: Feeder steers under 750 lbs 6.00-7.00 higher, as demand for thin fleshed cattle suitable for summer grazing programs was very good. Feeder steers over 750 lbs mostly steady to 3.00 lower. Feeder heifers mostly 1.00 to 2.00 lower. Feeder Steers: M&L-1 332 lbs 348.32; 387 lbs 319.87; 409 lbs 310.23; 485 lbs 292.61; 519 lbs 286.02. Feeder Heifers: M&L-1 350 lbs 305.52; 417 lbs 282.15; 472 lbs 269.25; 523 lbs 258.32. |  |  |  | Week Ending 03/20/2015                      |  |  |
| Receipts: 78,296  |  |  |  | Receipts: 78,296                            |  |  |
| Prices are weighted average per head basis.   |  |  |  | Prices are weighted average per head basis. |  |  |
|   |  |  |  | Formula                                     |  |  |
|   |  |  |  | Cash  |  |  |
|   |  |  |  | 10 Lbs                                      |  |  |
|   |  |  |  | 40 Lbs                                      |  |  |
|   |  |  |  | 39.44                                       |  |  |
|   |  |  |  | 68.67                                       |  |  |
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